

MEMORANDUM OF OIL AND GAS LEASE AGREEMENT

BOOK 0681 PAGE 0490

THIS MEMORANDUM OF OIL AND GAS LEASE AGREEMENT, dated this 6th day of May, 2009, by and between Guy L. Buzzard of RR 5, Cameron, West Virginia 26033, hereinafter referred to as "Lessor" (whether one or more), and Trans Energy, Inc., whose address is P.O. Box 393, St. Marys, West Virginia 26170 hereinafter referred to as "Lessee".

WITNESSETH:

For and in consideration of One Dollar (\$1.00) and other good and valuable consideration paid by Lessee to Lessor and in further consideration of the covenants and conditions more particularly set forth in a certain lease between Lessor and Lessee dated May 6, 2009 (hereinafter referred to as the "Lease"), Lessor does demise and let unto Lessee the following described premises:

District of Cameron, County of Marshall, State of WEST VIRGINIA,

Map 6, Parcel 19, 11.82 acres, more or less
Map 7, Parcel 10, 11.46 acres, more or less

Containing 23.28 acres, more or less, and located in Cameron District, Marshall County, State of West Virginia, (hereinafter referred to as the "Premises") for the purpose of exploring for by geophysical, seismic, and other methods, drilling, operating for, producing and removing oil and gas and all the constituents thereof.

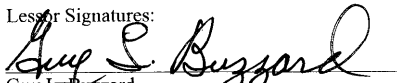
Title to the Premises was conveyed to Lessor by deed recorded in Volume/Book 485, Page 462 in the Marshall County Records.

1. To have and to hold the Premises for a term commencing May 6, 2009 and terminating Five (5) Years thereafter in the event that Lessee does not drill one Marcellus well, and if such well is drilled for so much longer thereafter as oil or gas or their constituents are produced or are capable of being commercially produced.

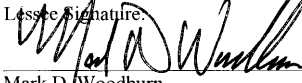
2. Under the terms of the aforementioned Lease the lease covers all formations and strata from the bottom of the Tully Limestone formation to the bottom of the Onondaga Limestone formation ("Target Formation"). Lessee shall have the right to drill through the formations situated above the Tully Limestone Formation. Lessee shall have the right of first refusal to lease all formations above the Tully Limestone and below the Onondaga Limestone. Upon Lessee commencing drilling operations to the Targeted Formation and its subsequent completion, this has the effect of holding all other formations, if they are unleased, on the subject lease for a period of one year for the benefit of Lessee to drill additional wells either above or below the Target Formation subject to the terms and conditions of the lease.

IN WITNESS WHEREOF, the parties to this agreement have hereunto set their hands and seals this day and year first above written.

Lessor Signatures:


Guy L. Buzzard

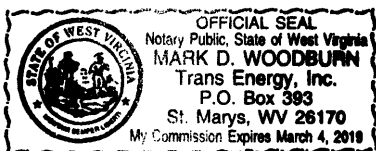
Lessee Signature:

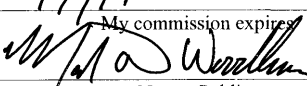

Mark D. Woodburn
Land Department Manager

JAN PEST
MARSHALL County 10:30:22 AM
Instrument No 1269559
Date Recorded 06/02/2009
Document Type O&G
Book-Page 681-490
Recording Fee \$5.00
Additional \$6.00

STATE OF WEST VIRGINIA
COUNTY OF MARSHALL

TO-WIT: The foregoing instrument was acknowledged before me this 21 day of May, 2009, by Guy L. Buzzard.

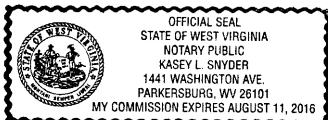


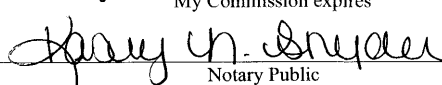
3/4/19

My commission expires
Notary Public

STATE OF WEST VIRGINIA
COUNTY OF Pleasants

TO-WIT: The foregoing instrument was acknowledged before me this 21 day of May, 2009, by Mark D. Woodburn, Land Department Manager of Trans Energy, Inc., a Nevada corporation, on behalf of the corporation.

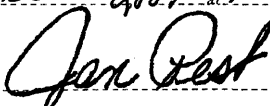
This document was prepared by and is to be returned to:



August 11, 2016
My Commission expires

Notary Public

STATE OF WEST VIRGINIA, MARSHALL COUNTY, SCT.:

I, JAN PEST, Clerk of the County Commission of said County, do hereby certify that the annexed writing, bearing date on the 21st day of May, 2009, was presented for and by me, admitted to record in my office upon the above certificate as to the parties therein named this 2nd day of June, 2009, at 10:30 o'clock A.M.

TESTE:  Clerk.